

**To:** Mayor, Council, City Coordinator, and City Clerk

**From:** Kevin Doberstein

**Date:** January 9, 2019

**Re:** Financial Investment Report for 4th Quarter 2018

---

Attached is an investment report for the year ending 12/31/2018 that shows BBE CIP managed an average of \$5,550,964.48 which had an average weighted yield of 1.9822%. The City of Medford paid BBE CIP \$2,677.10 in the 4th quarter of 2018 to manage those funds.



Managing Investments for your Community's Future

Investment Inventory as of December 31, 2018

City of Medford  
639 South Second Street  
Medford, WI 54451

Cash Accounts	Balance at December 31, 2018	Yield for December-18	Fund
TD Ameritrade MM - # 0117	43,251.99	0.0100%	General
TD Ameritrade MM - # 5679	2,712.45	0.0100%	Electric Utility
TD Ameritrade MM - # 0420	0.04	0.0100%	2018A Bond Proceeds
<b>Total Cash Account</b>	<b>\$ 45,964.48</b>		
<b>Average Weighted Yield</b>	<b>December-18</b>	<b>0.0100%</b>	

General Account - 0117	Purchase Date	Maturity Date	Part Value at December 31, 2018	Discount/ Coupon	Fund
Comenity Bank CD	10/3/17	4/3/19	195,000.00	1.600%	WWTP
S & T BK IND PA CD	6/20/18	6/20/19	25,000.00	2.300%	Water Fund
First Fed Savings and Loan CD	12/20/17	6/20/19	248,000.00	1.800%	WWTP
US Treasury note	7/31/18	7/31/19	272,000.00	2.420%	General Fund
Capital One BK USA NA CD	10/4/17	10/4/19	195,000.00	1.700%	WWTP
CATHAY BANK CD MTHLY	6/15/18	12/16/19	25,000.00	2.500%	Water Fund
Sallie Mae Bank CD	1/19/18	1/17/20	130,000.00	2.200%	WWTP
Bank Hope Los Angeles CD	3/9/18	3/9/20	250,000.00	2.300%	General Fund
ALLY BK MIDVALE UTAH CD	3/9/17	3/9/20	167,000.00	1.750%	General Fund
BERKSHIRE BANK CD	3/17/17	3/17/20	100,000.00	1.700%	General Fund
PINNACLE NB CD MTHLY	6/27/18	6/29/20	25,000.00	2.800%	Water Fund
American Express Centurion CD	8/22/17	8/24/20	250,000.00	1.900%	General Fund
BMW BANK OF NORTH AMERICA	4/12/18	9/8/20	127,000.00	2.626%	General Fund
FHLMC - callable 2/27/19	9/4/18	11/27/20	250,000.00	2.720%	Water Fund
FFCB - callable 4/9/19	4/11/18	4/9/21	200,000.00	2.617%	General Fund
Subtotal			<b>2,459,000.00</b>		
<b>Electric Utility - 5679</b>					
KEY BANK NATIONAL ASSN OHIO	2/22/17	2/22/19	100,000.00	1.450%	Electric Utility
DISCOVER BK CD	3/1/17	3/1/19	168,000.00	1.500%	Electric Utility
Merrick Bank CD	10/12/16	4/11/19	249,000.00	1.120%	Electric Utility
Goldman Sachs Bank CD	9/13/17	9/13/19	239,000.00	1.750%	Electric Utility
DMB Community Bank CD	9/28/16	9/28/19	500,000.00	1.300%	Electric System Utility
FHLB note - callable 3/22/19	3/22/18	9/22/20	250,000.00	2.500%	Electric Utility
FHLB note	10/5/18	3/12/21	275,000.00	2.944%	Electric Utility
Subtotal			<b>1,781,000.00</b>		
<b>2018A Bond Proceeds - 0420</b>					<b>WWTP</b>
SYNOVUS BK COLUMBUS GA CD	2/16/18	2/15/19	250,000.00	1.800%	2018A Bond Proceeds
FIRST NATIONAL BK OMAHA CD	2/21/18	2/21/19	250,000.00	1.850%	2018A Bond Proceeds
US Treasury Bill	11/20/18	3/14/19	265,000.00	2.360%	2018A Bond Proceeds
PEOPLES BANK CD MTHLY	2/9/18	8/9/19	250,000.00	2.000%	2018A Bond Proceeds
MORGAN STANLEY BANK CD	2/15/18	8/15/19	250,000.00	2.050%	2018A Bond Proceeds
Subtotal			<b>1,265,000.00</b>		
<b>Total Investment Account</b>			<b>\$ 5,505,000.00</b>		
<b>Average Weighted Maturity</b>		<b>330</b>	<b>days</b>		
<b>Average Weighted Yield</b>		<b>1.9986%</b>			

Total Portfolio Value \$ 5,550,964.48  
Total Portfolio Avg Weighted Yield 1.9822%