

**To:** Mayor, Council, City Coordinator, and City Clerk

**From:** Kevin Doberstein

**Date:** July 5, 2019

**Re:** Financial Investment Report for 2nd Quarter 2019

---

Attached is an investment report for the year ending 6/30/2018 that shows BBE CIP managed an average of \$3,830,000 which had an average weighted yield of 1.769%. The City of Medford paid BBE CIP \$2004.80 in the 2nd quarter of 2019 to manage those funds.